



SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 4 of 2022

22 March 2022

RE: EVOLVE INVEST LIMITED NOT REGULATED BY THE SECURITIES COMMISSION

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchanges Act, 2020 (“the Acts”).

It has come to the attention of the Commission that **EVOLVE INVEST LIMITED (“EVOLVE”)** may be carrying on activities, in or from The Bahamas, that are either registrable/licensable or illegal under one or more of the Acts.

The Commission hereby advises the public that **EVOLVE**, its agents/representatives are not registered with/licensed by the Commission. Additionally, **EVOLVE** has not to date made the prerequisite applications to be registered/licensed by the Commission. Therefore, any registrable/licensable activity conducted, in or from The Bahamas, by this entity and its agents/representatives is in violation of one or more of the Acts.

If this entity or its agents/representatives claims to be legally authorized or licenced to engage in any aspect of the securities industry in or from The Bahamas, they have committed an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

Via its websites, <https://indexevolve.com/>, **EVOLVE** offers securities trading and brokerage services. At the bottom of each webpage, is the **false statement** that **EVOLVE** is “**regulated by The Securities Commission of The Bahamas**”. As prior indicated, **EVOLVE** is **not** registered or licensed by the Commission.

WARNING

Therefore, individuals currently (or desirous of) conducting business with **EVOLVE**, its agents/representatives, should be cognizant that they are doing so with an entity and/or agents who are not authorized or regulated by the Commission.

NOTE THAT listings of the Commission's registrants and licensees who are authorized to engage in securities, investment funds or the financial and corporate service businesses, in or from The Bahamas, are located on the Commission's website at <https://www.scb.gov.bs/registrant-licensee-search/> .

If a company or an individual does **not** appear on those listings, one can reasonably conclude that the company or individual is **not** registered with or licenced by the Commission

Anyone who has a complaint and/or information pertaining to the aforementioned entity should contact:

Gawaine Ward
Senior Manager
Enforcement Department
The Securities Commission of The Bahamas
E-mail: info@scb.gov.bs or enfdept@scb.gov.bs
Telephone: (242) 397-4100